

Disclosure of Credit Risk Information and Capital Adequacy

South-West Credit Union Co-operative Limited

In accordance with APRA prudential standard APS 330 - As At 30 September 2016

	30-Sep-16	30-Jun-16
Capital structure		
	\$,000	\$,000
Tier 1 capital		
General reserves and retained earnings	8,835	8,786
Capital Reserve	1,141	1,141
Less deductions from tier 1 capital	354	215
Tier 1 capital (net of deductions)	9,622	9,712
Tier 2 capital		
Tier 2 capital (net of deductions)	443	443
Total capital base	10,065	10,155

	30-Sep-16	30-Jun-16
Capital Adequacy		
	Risk weighted exposure \$,000	Risk weighted exposure \$,000
Risk weighted exposures		
Capital requirements -		
- for credit risk		
Deposits with banks and ADIs	10,769	6,609
Loans and advances		
Claims secured by residential mortgage	27,613	26,130
Other members loans	6,664	5,994
Commitments for loans and advances		
- Loans approved not advanced	1,568	2,168
- Loan redraw facilities	1,629	1,613
- for other assets	3,028	2,426
- for operational risk	6,407	6,407
Total risk weighted exposures	57,678	51,347
Credit Union capital base		
- Net tier 1 capital	9,622	9,712
- Total capital base	10,065	10,155
Capital adequacy ratio		
- on net tier 1 capital	16.68%	18.91%
- on total capital base	17.45%	19.77%

Credit risk						
For the three month period ended 30 September 2016						
	Gross exposures at reporting date	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions balance	Charge for specific provisions and write-offs for the period
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Deposits with banks or ADIs	30,062		-	-	-	-
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	76,246	73,725	-	-	-	-
- other members loans	6,807	6,590	29	-	21	(3)
Off balance sheet commitments:						
- loans approved not advanced	4,189	4,664	-	-	-	-
- loan balances available for redraw	8,145	7,841	-	-	-	-
- other irrevocable standby commitments	3,595	3,431	-	-	-	-
Total loans and advances	98,981	96,252	29	-	21	(3)
The general reserve for credit losses at reporting date is (\$000):					\$443	

Credit risk						
For the three month period ended 30 June 2016						
	Gross exposures at reporting date	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions balance	Charge for specific provisions and write-offs for the period
	\$,000	\$,000	\$,000	\$,000	\$,000	\$,000
Deposits with banks or ADIs	25,540		-	-	-	-
Loans and advances:						
On balance sheet:						
- secured by residential mortgage	71,203	71,815	-	0	-	-
- other members loans	6,374	6,586	25	-	24	(2)
- commercial	-	-	-	-	-	-
Off balance sheet commitments:						
- loans approved not advanced	5,140	6,123	-	-	-	-
- loan redraw limits	-	-	-	-	-	-
- loan balances available for redraw	7,537	7,577	-	-	-	-
- other irrevocable standby commitments	3,268	3,246	-	-	-	-
Total loans and advances	93,522	95,347	25	-	24	(2)
The general reserve for credit losses at reporting date is (\$000):					\$443	